



County of San Bernardino



**Ensen Mason CPA, CFA • Auditor-Controller/Treasurer/Tax Collector**

**NEWS RELEASE – For Immediate Release**

**April 14, 2020**

## **Mason Announces County Investment Pool Breaks \$8 Billion Mark**

**San Bernardino, CA** — San Bernardino County Auditor-Controller/Treasurer/Tax Collector Ensen Mason today announced that the County Investment Pool closed at the end of last week on April 10, 2020, at a new all-time record high cashbook balance of \$8,227,347,955.96. The County Pool closed above \$8 billion for the first time in history on Tuesday, April 7, 2020. As of March 31, 2020, the County Pool reported an unrealized gain in value of \$133,754,453.94 on a cashbook balance of \$7,787,652,181.14. The Pool’s yield-to-maturity was 1.83%.

“Thanks to conservative money management that always includes planning for unforeseen contingencies, our investment pool has actually increased substantially in the past 60 days,” noted Mason. “These funds represent dollars that schools and local government agencies can use for public safety, educational programs, and the local government safety net so critical in difficult times like these. Much of the credit for our success belongs to our talented Chief Deputy Treasurer John Johnson, Investment Officer Parth Bhatt, and their outstanding Treasury Division team. It’s a pleasure to work with them in maximizing our return on investment dollars.”

San Bernardino County, like other government entities in California and throughout the country, is experiencing greater demands on public resources due to the coronavirus emergency. “The earnings of our investment pool represent a win-win situation for County taxpayers and the residents who rely on local government services,” said Mason. “We will continue to do our best to maximize those returns in the years to come.”

The San Bernardino County Treasurer’s Office is the official custodian of investments for the San Bernardino County Investment Pool. The Office provides banking services for the County, K-12 Schools, Community Colleges, and Special Districts. The Treasury adheres to conservative investment policies that have maintained an AAA/S1 rating from Fitch Ratings, the highest attainable ratings assigned by the agency for an investment pool of its type.

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